

Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))

For calendar year 2024 or other tax year beginning APR 1, 2024, and ending MAR 31, 2025.

2024

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is an 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

A Check box if address changed.

Name of organization (Check box if name changed and see instructions.)

D Employer identification number

B Exempt under section

501(c)(3) 408(e) 408A 529(a) 220(e) 530(a) 529A

ROCHESTER AREA COMMUNITY FOUNDATION

E Group exemption number (see instructions)

Print or Type

Number, street, and room or suite no. If a P.O. box, see instructions.

500 EAST AVENUE

City or town, state or province, country, and ZIP or foreign postal code

ROCHESTER, NY 14607-1912

C Book value of all assets at end of year

F Check box if an amended return.

510,712,589.

G Check organization type

501(c) corporation 501(c) trust 401(a) trust Other trust State college/university

H Check if filing only to claim

Credit from Form 8941 Refund shown on Form 2439 Elective payment amount from Form 3800

I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation

J Enter the number of attached Schedules A (Form 990-T)

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?

If "Yes," enter the name and identifying number of the parent corporation

The books are in care of MS. AMY VARS, SENIOR VP AND CFO Telephone number 585-271-4100

Part I Total Unrelated Business Taxable Income

Table with 11 rows for unrelated business taxable income computation, including Total, Reserved, Charitable contributions, Total unrelated business taxable income before net operating losses, Deduction for net operating loss, Total of unrelated business taxable income before specific deduction, Specific deduction, Trusts, Total deductions, and Unrelated business taxable income.

Part II Tax Computation

Table with 7 rows for tax computation, including Organizations taxable as corporations, Trusts taxable at trust rates, Proxy tax, Amount from Form 4255, Other tax amounts, Alternative minimum tax, and Total on noncompliant facility income.

Part III Tax and Payments

Table with 7 rows for tax and payments, including Foreign tax credit, Other credits, General business credit, Credit for prior-year minimum tax, Total credits, Subtract line 1e from Part II, line 7, Amount from Form 4255, Amount due from Form 8611, Amount due from Form 8697, Total amounts due, Total tax, and section 1294.

Part III Tax and Payments (continued)

5	Current net 965 tax liability paid from Form 965-A, Part II, column (k)	5	0.
6 a	Payments: Preceding year's overpayment credited to the current year	6a	11,276.
b	Current year's estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	6b	
c	Tax deposited with Form 8868	6c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d	
e	Backup withholding (see instructions)	6e	
f	Credit for small employer health insurance premiums (attach Form 8941)	6f	
g	Elective payment election amount from Form 3800	6g	
h	Payment from Form 2439	6h	
i	Credit from Form 4136	6i	
j	Other (see instructions)	6j	
7	Total payments. Add lines 6a through 6j	7	11,276.
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	8	
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9	
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	10	11,276.
11	Enter the amount of line 10 you want: Credited to 2025 estimated tax 11,276. Refunded 0.	11	

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

1	At any time during the 2024 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?		X
3	If "Yes," see instructions for other forms the organization may have to file.		
4	Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____		
5	Enter available pre-2018 NOL carryovers here \$ _____ Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 6. Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.		
	Business Activity Code	Available post-2017 NOL carryover	
	523000	\$ 67.	
		\$	
		\$	
6 a	Reserved for future use		
b	Reserved for future use		

Part V Supplemental Information

Provide any additional information. See instructions.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *America Munita* | 1/21/26 | PRESIDENT AND CEO

Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> self-employed	if <input type="checkbox"/> PTIN
	GRACE GONZALEZ	GRACE GONZALEZ	01/21/26		
	Firm's name	BONADIO & CO., LLP		Firm's EIN	P01357170
	Firm's address	171 SULLY'S TRAIL PITTSFORD, NY 14534		Phone no. (585) 381-1000	

Form 990-T (2024)

SCHEDULE A
(Form 990-T)

Unrelated Business Taxable Income
From an Unrelated Trade or Business

OMB No. 1545-0047

2024

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization ROCHESTER AREA COMMUNITY FOUNDATION	B Employer identification number 23-7250641
C Unrelated business activity code (see instructions) 523000	D Sequence: 1 of 1

E Describe the unrelated trade or business **PASSIVE ALTERNATIVE INVESTMENTS**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
2 Cost of goods sold (Part III, line 8)			
3 Gross profit. Subtract line 2 from line 1c			
4a Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions			
b Net gain (loss) (Form 4797) (attach Form 4797). See instructions			
c Capital loss deduction for trusts			
5 Income (loss) from a partnership or an S corporation (attach statement)			
6 Rent income (Part IV)			
7 Unrelated debt-financed income (Part V)			
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)			
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)			
10 Exploited exempt activity income (Part VIII)			
11 Advertising income (Part IX)			
12 Other income (see instructions; attach statement)			
13 Total. Combine lines 3 through 12			0.

Part II Deductions Not Taken Elsewhere. See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)		1
2 Salaries and wages		2
3 Repairs and maintenance		3
4 Bad debts		4
5 Interest (attach statement). See instructions		5
6 Taxes and licenses		6
7 Depreciation (attach Form 4562). See instructions	7	7
8 Less depreciation claimed in Part III and elsewhere on return	8a	8b
9 Depletion		9
10 Contributions to deferred compensation plans		10
11 Employee benefit programs		11
12 Excess exempt expenses (Part VIII)		12
13 Excess readership costs (Part IX)		13
14 Other deductions (attach statement)		14
15 Total deductions. Add lines 1 through 14		15
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)		16
17 Deduction for net operating loss. See instructions		17
18 Unrelated business taxable income. Subtract line 17 from line 16		18

Schedule A (Form 990-T) 2024

For Paperwork Reduction Act Notice, see Instructions.

Part III Cost of Goods Sold Enter method of inventory valuation

1	Inventory at beginning of year	.....	1	
2	Purchases	.....	2	
3	Cost of labor	.....	3	
4	Additional section 263A costs (attach statement)	.....	4	
5	Other costs (attach statement)	.....	5	
6	Total. Add lines 1 through 5	.....	6	
7	Inventory at end of year	.....	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	.....	8	

9 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? Yes No

Part IV Rent Income (From Real Property and Personal Property Leased With Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.

A	<input type="checkbox"/>			
B	<input type="checkbox"/>			
C	<input type="checkbox"/>			
D	<input type="checkbox"/>			

2 Rent received or accrued

a	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	.....	A	B	C	D
b	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	.....			

c	Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
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3 Total rents received or accrued. Add line 2c, columns A through D. Enter here and on Part I, line 6, column (A)
 Deductions directly connected with the income
 in lines 2a and 2b (attach statement) 0.

5 **Total deductions.** Add line 4, columns A through D. Enter here and on Part I, line 6, column (B) 0.

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.

A	<input type="checkbox"/>			
B	<input type="checkbox"/>			
C	<input type="checkbox"/>			
D	<input type="checkbox"/>			

2	Gross income from or allocable to debt-financed property	.....	A	B	C	D
3	Deductions directly connected with or allocable to debt-financed property	.....			
a	Straight line depreciation (attach statement)	.....			
b	Other deductions (attach statement)	.....			
c	Total deductions (add lines 3a and 3b, columns A through D)	.....			
4	Amount of average acquisition debt on or allocable to debt-financed property (attach statement)	.....			
5	Average adjusted basis of or allocable to debt-financed property (attach statement)	.....			
6	Divide line 4 by line 5	.....	%	%	%	%
7	Gross income reportable. Multiply line 2 by line 6	.....			
8	Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)	.....				0.

9 Allocable deductions. Multiply line 3c by line 6

10 **Total allocable deductions.** Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) 0.

11 **Total dividends--received deductions** included in line 10 0.

Part VI Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

	1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			6. Deductions directly connected with income in column 5
			3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	
(1)						
(2)						
(3)						
(4)						

Nonexempt Controlled Organizations

	7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)					
(2)					
(3)					
(4)					

Add columns 5 and 10. Enter here and on Part I, line 8, column (A). 0.

Add columns 6 and 11. Enter here and on Part I, line 8, column (B). 0.

Totals 0. 0.

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

	1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)					
(2)					
(3)					
(4)					

Add amounts in column 2. Enter here and on Part I, line 9, column (A). 0.

Add amounts in column 5. Enter here and on Part I, line 9, column (B). 0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

	1. Description of exploited activity:	2	3	4	5	6	7
1	Description of exploited activity:						
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)						
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)						
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7						
5	Gross income from activity that is not unrelated business income						
6	Expenses attributable to income entered on line 5						
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12						

Schedule A (Form 990-T) 2024

