**Your New Fund Statement**

**Frequently Asked Questions**

* **What is Investment Return Revenue and Investment Return Expense?**

In the previous fund statements, NET Investment Return was reported, which included all investment revenue and expense. Now, Investment Return Revenue is reported separately from Investment Return Expense to more accurately depict the whole picture of the fund.

* **Why has the format of my statement changed?**

For Endowment Funds, the previous format showed an Endowment Account section and a Grantmaking Account section. In our new software, these two sections have been combined. The full fund is shown in one section.

The Spendable Balance is listed for you on the statement. Please note that this Spendable Balance is included in the Ending balance shown on your statement. These amounts are not separate. We wanted to have a separate line for the Spendable Balance, so you know how much you have available for grantmaking each quarter.

* **What information is showing on the second page of my statement?**

The second page of the fund statement only includes contribution and grant activity from the “Previous Quarter”. The statement no longer shows activity for the whole fiscal year. If this quarter did not have any contribution or grant activity, there will not be a second page.

The grant activity summary now also features the program description of the grant to provide you with more detail about your grants.

* **Where is my annual fee for my Charitable Checking Account?**

The annual fee will now be applied in December and will appear on your next fund statement.

* **How do I log into the Donor Portal?**

Visit <https://www.racf.org/donorportal/> for more information on accessing the Donor Portal. Fund Statements are also available through the portal.

* **Who can I reach out to with additional questions about my statement/fund?**

Our Philanthropic Services team is happy to help with further questions and can be reached at Giving@RACF.org