

Table 12 – Key Wealth Indicators for Wayne County

Wayne County, New York					
Macro Trends			Key Characteristics		
<i>The following provides the annualized rates of change comparing the County's performance with the median U.S. benchmark for 1970-2006.</i>			<i>The following key characteristics qualitatively provide insight on the economy and society of this county compared to the U.S. median.</i>		
Indicator	Wayne	U.S.	Indicator	Wayne	U.S.
Population	0.4%	0.6%	Population	91,529	
Employment	0.9%	1.4%	Density	151	85
Income	1.6%	2.2%	Median Age	36.9 Years	37.3 Years
			College Plus	17.0%	14.5%
Sectors			Less HS	17.7%	21.0%
Manufacturing	26%	14%	Commuting	Bedroom	
Education	10%	9%	Proprietors	19.2%	20.0%
Health Care	11%	9%	Creative Class	1.9%	12.3%
Knowledge	6%	9%	Hispanics	3.14%	15.1%
Government	22%	15%	Group Quarters	1.84%	2.8%
Current Net Worth Indicators			Transfer of Wealth Indicators		
Indicator	Wayne	U.S.	Indicator	Wayne	New York
Hld. Income	\$87k	\$110k	Pop. Change	-0.31%	0.16%
DIR Income	13.9%	17.5%	Wealth Change	4.32%	5.82%
Prop. Income	4.2%	9.0%	<u>TOW Transfer</u>		
Per Capita In.	\$30,730	\$27,413	2010-2020	9.9%	9.7%
Ave. Earnings	\$36,557	\$30,604	2020-2030	14.5%	13.8%
Property	\$133k	\$300k*	2030-2040	19.5%	19.0%
Ag. Property	\$410k	\$791k	2040-2050	24.5%	24.6%
\$150k Hlds.	1.8%	4.6%	2050-2060	31.7%	32.8%
Rich/Poor Index	4.0%	8.7%			
Housing Afford.	213	186	2010 CNW	\$4.02B	
Vacation Home	4.9%	3.4%	10-Year TOW	\$0.69B	
Change VHs	-2.0%	16.1%	50-Year TOW	\$6.96B	

Wayne County has moderated weaker historical population and employment growth and significantly lower personal income growth when compared to the United States. There is deep dependency on manufacturing and government as leading employment sectors. Both sectors are under stress these days and challenged to realize significant forward growth. Like most other counties in this Region educational attainment is significantly better with relatively small dependencies on creative class workers, Hispanics, immigrants and group quarter concentrations. Wayne County is defined as a bedroom community with relatively high dependence upon residents commuting outside of the county for work. Compared to New York Wayne County has less relative wealth when benchmarked to its population. However, there is significant transfer of wealth opportunity for a county of its size and situation. 2010 CNW is estimated at \$4.02 billion. The 10-year TOW is estimated at \$689 million and the 50-year TOW is projected at \$6.96 billion. If just 5% of Wayne County's 10-year TOW opportunity could translate into community giveback \$34.4 million in community endowments could be developed with the potential to generate \$1.7 million in annual grant making (assuming a 5% annual payout rate).