Fiscal Sponsorship Agreement

Between Nonprofit and Partner

Fiscal sponsorship refers to the practice of nonprofit organizations offering their legal and tax-exempt status to groups engaged in activities with a charitable purpose.

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| **Applicant:** |  |
| **Fiscal Sponsor:** |  |

The parties listed below agree to this partnership for the implementation of the

 \_ (program name) for the period of \_\_\_/\_\_\_/\_\_\_ - \_\_\_/\_\_\_/\_\_\_. It is understood that the 501(c)(3) organization, fiscal sponsor, has responsibility and control over the funds granted, as outlined in the attached application and supporting materials.

* Please attach a copy of the minutes of the meeting at which the fiscal sponsor’s Board of Directors approved this agreement or a letter signed by the fiscal sponsor board chair or authorized representative acknowledging the fiscal sponsor relationship.
* Please include the Annual Operating Budget, 501(c)3 determination letter from the IRS, and a list of the Board of Directors for the Fiscal Sponsor organization as well as an Annual Operating Budget for the Applicant and an Advisory Board list, if applicable.

Since the Applicant is not a recognized tax-exempt entity, the Fiscal Sponsor must assume full responsibility for the Applicant’s financial administration, management and disbursement of the grant funds, and ensure the undertaking for which funds are being sought will follow the charitable purposes of the project. If awarded funding, the Fiscal Sponsor is responsible for ensuring submission of timely reports to Rochester Area Community Foundation per the Grant Agreement.

**Fiscal Sponsor**

Signature of authorized representative

Print Name

Title

Federal Employer Identification Number (EIN)

Address

Email

Phone Number

Date

**Applicant**

Signature of representative

Print Name

Title

Address

Email

Phone Number

Date