



THE COMMUNITY FOUNDATION

Administrative Fees and Minimums

Charitable Endowment Funds (Minimum fund \$25,000*; minimum grant \$250)

The annual fees listed below are computed and charged quarterly. Fees are based on the market value of the endowment.

- 1.00% on first \$500,000
 - .80% on next \$2,000,000
 - .70% on next \$2,500,000
 - .60% on next \$5,000,000
 - .40% on balances over \$10 million
- Minimum annual fee of \$250

Charitable Investor Funds (Minimum fund \$25,000; minimum grant \$250)

Fee schedule is the same as Charitable Endowment Funds. Fees are computed and charged monthly.

Charitable Checking Accounts (Minimum account \$10,000; minimum distribution \$250)

There is no fee charged. Contributions must remain in the account for at least 90 days before distribution. Any income earned by the account accrues to the foundation for administrative purposes.

Pooled Life Income Fund (Minimum \$5,000)

Donors to the Pooled Life Income Fund pay no fees provided the remainder becomes permanent endowment at Rochester Area Community Foundation. A nonprofit organization may establish an agreement with the Foundation in which a donor's wishes may be considered in an organization's request to remove donated funds to its own endowment; an assessment of 1.00% per year held will be retained for administrative expenses in any such removal of principal.

Charitable Gift Annuities (Minimum \$10,000)

Donors who create Charitable Gift Annuities pay no fees. Funds created by Charitable Gift Annuities must remain at Rochester Area Community Foundation as permanent endowments.

Planned Gifts

Planned gifts used to create funds in the Community Foundation pay the fees associated with those funds. When a payout of principal has been pre-arranged with the donor, a fee of 1.00% is assessed against the funds removed.

Program Sponsor Funds

Occasionally, the Community Foundation accepts selected time-limited projects as sponsored programs. As compensation for its services, the Community Foundation charges a fee of 8% of contributions received. For gifts between \$25,000 and \$249,999, the fee is reduced to 4%; for gifts \$250,000 and over there is no fee. Any income earned by the fund accrues to the Community Foundation for administrative purposes.

NOTE: These are basic fees. The Community Foundation reserves the right to charge higher rates for enhanced services. Extraordinary costs, e.g., start-up, legal costs, publications, are separately billed against each fund.

* An "acorn fund" endowment may be created with \$2,500 provided the intent is to build it to \$25,000 within 10 years.